

Message Text

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70

ORIGIN OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 COME-00 AID-05 CIAE-00

INR-07 NSAE-00 FTC-01 TRSE-00 XMB-04 /039 R

DRAFTED BY OPIC/F TPARNELL

APPROVED BY EB/IFD/ OIA:RJSMTIH

EB/IFD/OIA:DHSTEBBING

AF/W:ELOLLIS

----- 041177

P 182142Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS PRIORITY

UNCLAS STATE 205528

FROM OPIC

E.O. 11652:N/A

TAGS:EFIN

SUBJECT:POSSIBLE JOINT VENTURE OPPORTUNITIES

REF: (A) LAGOS 9190 (B) LAGOS 9215

1. OPIC WILL BE UNABLE TO UNDERTAKE FURTHER SIGNIFICANT PROMOTIONAL EFFORTS IN NIGERIA UNTIL RECEIVE FAVORABLE RESPONSE FROM FMG REGARDING OPIC-WEST AFRICAN SHRIMPS LOAN COMMITMENT, WHICH ACCORDING EGBE, SHOULD BE FORTH COMING THIS MONTH.

2. CERAMICS VENTURE LOOKS INTERESTING, BUT IRRIGATION EQUIPMENT SALES AND SERVICING PROJECT DOES NOT SEEM SUITED TO OPIC FINANCING BECAUSE OF SHORT-TERM WORKING CAPITAL NATURE OF FUNDS NORMALLY REQUIRED IN TYPE PROJECT. PLEASE ADVISE OKEDIGI OF OPIC POSITION AND WILLINGNESS TO PROCEED IF BECOMES APPARENT OPIC FINANCE PROGRAMS CAN BE EFFECTIVELY USED. WOULD NEED CONSIDERABLY MORE INFO FROM UNCLASSIFIED

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OKEDIGI, INCLUDING FINANCIAL REFERENCES, INFO ON CURRENT

OPERATION INCLUDING FINANCIAL STATEMENTS, IN ORDER TO
INTEREST U.S. FIRM.

3. HAVE PASSED INFO REFTELS TO COMMERCE FOR THEIR COMMENT.

4. WILL ADVISE AS SOON AS RECEIVE WORD FROM EGBE. KISSINGER

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Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
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Disposition Event:
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Margaret P. Grafeld
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